

The Graduate School of Arts and Sciences Fellowship Match

A Partnership Between John Kluge '37CC and Alumni and Friends Multiplying the Impact of Gifts to Endowment

Since establishing its first doctoral program in 1880, Columbia has been a national leader in graduate education in the humanities and the social and natural sciences. The University's Graduate School of Arts and Sciences has long set the standard for advancing the frontiers of knowledge, for training the faculties of the country's colleges and universities, and for educating PhD and master's students to serve in the private and public sectors. The achievements of graduate alumni as scholars, teachers, and leaders represent one of Columbia's proudest legacies.

Columbia's graduate students infuse our labs, our classrooms, and our thinking with new energy and perspectives. As junior colleagues to faculty, they advance research agendas in the academic disciplines and in interdisciplinary study. As instructors to undergraduates, they teach in both Core and departmental courses. Exceptional graduate students prove a powerful incentive in recruiting the best faculty to campus and a strong guarantor of the quality of the undergraduate experience.

Graduate education—like undergraduate education and faculty development—is a core academic priority for the University. It is, however, expensive. Competition for the best students is intense, and the University matches our peers in offering full support to PhD students to ensure that the best students can be recruited to Columbia. Only by securing endowment for graduate fellowships can the University sustain its commitment to excellence over the long term.

Leveraging the Kluge Gift

John Kluge's historic \$400 million commitment to Columbia University supports financial aid for graduate students as well as undergraduate students. Through his generous gift, Mr. Kluge is making it possible for donors of GSAS fellowships to multiply the impact of their gifts when they establish endowments in their own names or in honor of others. By providing matching funds, the GSAS Fellowship Match seeks to broaden the circle of those who support the school's highest campaign priority: making a Columbia graduate education possible for the best students.

The terms vary by level, but the basic idea is straightforward. Donors making new commitments of \$100,000 or more to endowed financial aid for GSAS students before December 31, 2011, qualify for matching funds. Upon the receipt of Mr. Kluge's gift, his funds will be added to the GSAS donor's endowment.

Matching Terms Vary by Gift Size

Assuming endowment gifts payable over five years:

- Gifts of \$100,000-\$499,999 will be matched 1:1
- Gifts of \$500,000-\$999,999 will be matched 1.5:1
- Gifts of \$1,000,000 or more will be matched 2:1

Examples

A donor completes a gift of \$250,000, payable over five years, to create an endowed fellowship at GSAS. Upon receipt of Mr. Kluge's gift, Columbia will add matching funds in the amount of \$250,000 to the donor's endowment, resulting in a total endowment principal of \$500,000, doubling the impact of the original gift.

Another donor completes a gift of \$800,000 for endowed fellowships at GSAS. Upon receipt of Mr. Kluge's gift, Columbia will add matching funds in the amount of \$1.2 million to the fellowship endowment, thus increasing the fund principal to \$2 million.

Similar opportunities exist for matching bequest intentions.